

VELLORE INSTITUTE OF TECHNOLOGY, VELLORE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2022

| <u>EXPENDITURE ON OBJECTS OF THE TRUST</u> | | <u>RECEIPTS FROM MAIN OBJECTS</u> | |
|--|-----------------------|---|-----------------------|
| Donations paid - Other than Corpus | 151,54,89,829 | Academic Administration | 14,94,47,403 |
| Religious | | - Academic Fees Received (Net) | 937,23,91,353 |
| Relief of poor | | - Admission Fees Received | 38,97,12,702 |
| Educational | 394,96,66,912 | Miscellaneous Income | 10,67,673 |
| Yoga | | - Seminars & Workshops (Net) | 34,73,045 |
| Medical relief | | - Short Term Course Fees | 8,02,438 |
| Preservation of environment | | - Sports & Entertainment Administration | 33,51,492 |
| Preservation of monuments etc. | | - | |
| General public utility | | - | |
| | | <u>RECEIPTS FROM INCIDENTAL OBJECTS</u> | |
| Establishment & Administrative expenses | 87,57,90,443 | Hostel Fees Received | 24,56,65,434 |
| | | University Administration | 6,06,64,624 |
| | | Donation Received | 8,94,557 |
| | | Rent Received | 2,35,66,913 |
| | | Interest Received | 33,44,22,033 |
| Surplus for the year | <u>424,45,12,483</u> | | |
| | <u>1058,54,59,667</u> | | <u>1058,54,59,667</u> |
| Corpus fund Donations | 1,34,40,521 | Accumulated surplus b/f | 2518,76,69,501 |
| Loss on sale of assets | 74,50,562 | Surplus for the year | 424,45,12,483 |
| | | Gain on sale of assets | - |
| Accumulated surplus c/f | <u>2941,12,90,901</u> | | |
| | <u>2943,21,81,984</u> | | <u>2943,21,81,984</u> |

As per our report of even date
FOR G. VISWANATHAN & CO LLP

Chartered Accountants
FRN - 000266S / S 200007

AMANESH
No. 21923 - P A DMS ADPM 6136 G
PARTNER

Vellore
29-09-2022

FOR VELLORE INSTITUTE OF TECHNOLOGY



G.VISWANATHAN
CHAIRMAN & MANAGING TRUSTEE

Vellore
29-09-2022

VELLORE INSTITUTE OF TECHNOLOGY, VELLORE



STATEMENT OF AFFAIRS AS AT 31.3.2022

| | | | |
|---|-----------------------|------------------------------|-----------------------|
| CORPUS FUND | | Property, Plant & Equipments | 1484,24,99,992 |
| Opening balance | 126,95,64,005 | Capital Work In Progress | 275,91,66,689 |
| ADD : | | | |
| Corpus Donations received | | - Chennai campus | 694,74,43,217 |
| | <u>126,95,64,005</u> | Advances and Deposits | 128,63,45,835 |
| Accumulated surplus c/f | 2941,12,90,901 | Receivables | 79,14,38,819 |
| VEC Endowment Fund | 47,65,215 | Inventories | 2,15,34,758 |
| Project grants (pending utilisation [net]) | 22,22,41,681 | Project Bank accounts | 26,67,40,918 |
| | | Cash on hand | 3,08,269 |
| Secured loans | | 0 Foreign currency on hand | - |
| | | DD's/Cheque's on hand | 16,30,995 |
| Creditors - Capital expenditure | 88,64,646 | Current accounts in Banks | 55,55,37,344 |
| Creditors - Others | 346,92,95,189 | Fixed deposits | 691,33,74,801 |
| | <u>3438,60,21,637</u> | | <u>3438,60,21,637</u> |

As per our report of even date
FOR V.S.ATHMANATHAN & CO LLP
Chartered Accountants
FRN - 000266S / S 200007

MAHESH
No. 21994 - P. A. No. AADPM 6136 G
PARTNER
Vellore
29.9.2022

FOR VELLORE INSTITUTE OF TECHNOLOGY


 G.VISWANATHAN
CHAIRMAN & MANAGING TRUSTEE
Vellore
29.9.2022