## VELLORE INSTITUTE OF TECHNOLOGY, VELLORE

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2023** 

| EXILIADITORE ON OBJECTS OF THE TRUS   | TIEGEN 1.   | S FROM MAIN OBJECTS   |   |
|---|---|---|---|
| Donations paid - Other than Corpus Religious Relief of poor Educational Yoga Medical relief Preservation of environment Preservation of monuments etc. General public utility | 382,67,83,537 Academi - Academi - Admissic 741,01,49,046 Miscellar - Seminars - Short Ter | ic Administration<br>ic Fees Received (Net)<br>on Fees Received | 23,80,29,268<br>1027,60,10,339<br>62,33,03,300<br>36,44,990<br>46,97,855<br>3,85,000<br>3,37,69,026 |
|   | Hostel &  | FROM INCIDENTAL OBJECTS  Mess Fees Received  Administration     | 287,95,08,959<br>67,15,82,787   |
|   | Donation<br>Rent Rece<br>Interest R   | eived   | 5,06,68,301<br>80,75,10,090   |
| Surplus for the year  | 435,21,77,332   |   |   |
| Corpus fund Donations<br>Loss on sale of assets   | 2,21,11,415 Surplus for   | ted surplus b/f<br>r the year<br>le of assets                   | 1558,91,09,915<br>2941,12,90,902<br>435,21,77,332   |
| Accumulated surplus c/f   | 3374,13,56,818<br>3376,34,68,233  |   | 3376,34,68,233  |
| As per our report of even date  |   |   |   |

FOR V.S.ATHMANATHAN & CO LLP

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FOR VELLORE INSTITUTE OF TECHNOLOGY

**G.VISWANATHAN** 

**CHAIRMAN & MANAGING TRUSTEE** 

Vellore 25-10-2023

## VELLORE INSTITUTE OF TECHNOLOGY, VELLORE

## **STATEMENT OF AFFAIRS AS AT 31.3.2023**

| CORPUS FUND                     |                | Property, Plant & Equipments | 1780,44,11,666 |
|---------------------------------|----------------|------------------------------|----------------|
| Opening balance                 | 126,95,64,005  | Capital Work In Progress     | 124,05,69,338  |
| ADD:                            |                |                              |                |
| Corpus Donations received       |                | Chennai campus               | 692,01,86,764  |
|                                 | 126 05 64 005  | Advances and Deposits        | 200 02 04 000  |
|                                 | 120,33,04,003  | Advances and Deposits        | 208,02,94,898  |
| Accumulated surplus c/f         | 3374,13,56,818 | Receivables                  | 73,99,07,491   |
| VEC Endowment Fund              | 47,75,215      | Inventories                  | 3,86,90,654    |
| Project grants                  |                |                              |                |
| (pending utilisation [net])     | 17,73,08,949   | Project Bank accounts        | 21,85,80,354   |
|                                 |                |                              |                |
|                                 |                | Cash on hand                 | 2,52,217       |
| Secured loans                   | 14,69,477      | Foreign currency on hand     | 2,00,916       |
| Creditors - Capital expenditure | 4,06,38,165    | DD's/Cheque's on hand        | 4,662          |
| Creditors - Goods & Services    | 44,57,20,462   | Current accounts in Banks    | 31,90,52,432   |
| Creditors - Others              | 387,97,57,946  | Fixed deposits               | 1019,84,39,647 |
|                                 | 3956,05,91,038 |                              | 3956,05,91,038 |
|                                 |                |                              |                |

As per our report of even date
FOR V.S.ATHMANATHAN & CO LLP
Chartered Accountants

Chartered Accountants FRN 000266\$ / \$200007

No.21931 - P.A.No.AADPM 6136 G

Vellore 25.10.2023

FOR VELLORE INSTITUTE OF TECHNOLOGY

G.VISWANATHAN

**CHAIRMAN & MANAGING TRUSTEE** 

Vellore 25.10.2023